

and amend the charter of 'The Talbot Savings Bank of Easton, Maryland,' " be and the same is hereby repealed and re-enacted with amendments so as to read as follows:

SEC. 9. That the said "The Talbot Bank of Easton, Maryland," shall have power to borrow money and pay interest thereon, not exceeding the legal rate; receive money on deposit on such conditions and subject to such regulations as the board of directors of the bank may prescribe; to lend money on promissory notes or other evidences of indebtedness, including mortgages on real or personal property; to buy and discount bills of exchange, bonds, promissory notes and other negotiable instruments, and also public and private obligations of every description; to purchase and hold or sell real and personal estate and property; and in every form and manner to do and transact a general banking business provided, however, that said company shall be subject to the provisions of article 11 of the Public General Laws of this State, title "Banks," and any amendments thereof, and the liability of the stockholders thereof shall at all times be determined by the laws of the State in force at the time the said liabilities may attach.

SEC. 3. *And be it further enacted*, That this Act shall take effect from the date of its passage.

Approved March 10, 1908.

## CHAPTER 72.

AN ACT to extend the privileges, enlarge the powers, amend and ratify the charter of Calvin B. Taylor Banking Company of Berlin, Maryland.

Whereas the "Calvin B. Taylor Banking Company of Berlin, Maryland," in Worcester county, in the State of Maryland, was duly incorporated on the thirteenth day of December, in the year nineteen hundred and seven, as a savings institution, under the provisions of the General Laws of this State in relation to the creation and regulation of incorporated companies in the State of Maryland, with a capital stock of fifty thousand dollars, divided into five hundred shares, with the privilege of increasing its capital stock at any time by the shareholders according to the provisions of law, and is desirous of extending the privileges and enlarging the powers of the said corporation, as will appear by certificate dated the thirteenth day of December, in the year nineteen hundred and seven, and recorded in the Incorporation Records of Wor-